LIBERTY BOND

DAYS

IN WHICH TO **SUBSCRIBE** FOR A LIBERTY BOND

There's a Man in Buffalo

76 YEARS OLD

who put \$150-every cent he has in the world-into LIBERTY BONDS.

When He Subscribed, He Said:

"Here's ALL I've got. I'll live on milk and mush the rest of my days, if I have to."

Are You Willing to Be

OUTDONE

in patriotism by a man whose hold on life is measured by a few years, at most?

This Space Donated to THE LIBERTY LOAN COMMITTEE

by

Hartshorne & Battelle. S. W. Straus & Co. Hartshorne & Picabia. Fulton Trust Co. Claude Meeker. C. C. Kerr & Co. Toole, Henry & Co. A. B. Leach & Co.

FINANCIAL NEWS AND COMMENT

Heavy Buying, With U. S. Steel Favorite, Lifts Prices One to Three Points.

TRADING MUCH LARGER

Public Demand Increases and Wall Street Buying Is Prominent.

When a corporation finds itself in a osition to subscribe \$50,000,000 from its ash surplus to the Liberty Loan offering, to pay a special cash dividend of 1 per cent, to enable its stockholders to contribute to the Red Cross and to pay

per cent, to enable its stockholders to contribute to the Red Cross and to pay quarterly 1 ½ per cent. regular and 3 per cent. extra on its \$508,000,000 common stock, to say nothing of 1½ per cent. quarterly on its \$200,000,000 preferred stock, it may be said that the concern represents a business of vast proportions and vast possibilities. The United States Steel Corporation is treating its stockholders in this generous manner, and incidentally it is providing new ammunition for the buils in the stock market whose other arguments for higher prices have been growing less effective with the public.

There was a veritable deluge of buying orders in Steel common in yesterday's operations, while throughout the industrial list and in many of the rails demand was active for both accounts. Price advances ran from 1 to 3 points.

Traders who were so bearish on Monday and Tuesday gave the United States Steel Corporation credit for the extension of the buil market, but they were not the less inclined to predict a change in the direction of lower prices following the elimination of the current Government financing. They admitted that in many instances stocks still were under their actual worth, as, for instance. United States Steel common, which is now returning in the neighborhood of 13 per cent., but they believed that because of the very extent of the movement from the low prices of the year and the uncertainties incident to the war the short side of the market provided the safest side—at least for the balance of the market, however, and the confusion of sentiment in Washington regarding taxation there may be good reason for bearish arguments. And on the general principle of caution there is good reason why profits in many stocks should be taken at prevailing price levels.

United States Steel manifestly is worth its present market value and more. Many of the railroad shares will be worth more than their ruing quotations if the freight rate advance is granted, and many miscellaneous securities and the greater number of

1178 1178 1576 175% 765% 110 110 100 100 355% 36 66% 67% 777% 78 453% 46 60% 61 60% 61

5 12

ment does not preclude the possibility of a decline from the present range in the Stock Exchange.

Why United States Steel common eventually should sell higher is answered by the earning power of the corporation, which now is said to equal \$86 a share for the year, as compared with \$48 in 1916, and by the well defined indication that a substantial proportion of its surplus will be used in retiring its own bonds. Various companies are buying in their own bonds, notably the Lackawanna Steel Company. And various companies are so strengthening their financial and physical position from their current large earnings and the earnings of 1916 that they will find themselves well able to meet industrial reactions that may develop in the future.

Many irregular price movements were reported in the last hour of trading and most of the active features reacted substantially from the early high points, although the market's underlying tone was one of strength. The most important feature of the trading was the expansion in the public demand and increased Wall Street buying, the total of dealings being almost double that of the preceding day.

Call money continued to rule at 4%.

per cent. and was in good demand at	190	210	12	
that rate. Time funds were firm and	28% 32%	2874	3	i i
inactive, with a scarcity of offerings re-	46	49	10	
ported. Short dated industrial loans		10214		li,
were quoted at 6 per cent, while the longer periods were quoted on the same	102¼ 41¼	41.96	6	
basis without meeting any response from	651/4 181/4	65%	6	
borrowers. Exchange was easier, al-	18%	18%	7	
though rubles advanced after early	61/4	106%	3	
weakness.	107	113%	7	
	107	113%	7	
SHORT TERM NOTES.	29 %	2914		
Security, Rate Due, Bid Asked	59	5914		
Security Rate Due Bid Asked	109	57%	17	
Am Thread Co4% Jan. 1919 97% 98%	57	2784	4	
Bethichem Steel Co.5% Peb. 18.19 9814 9814	40 %	413/	4	
Bklyn Rapid T Co. 4% July 1918 98 98%	25%	20.76	10	
Canadian Nor By . 5% Bept. 1917 99 99%	150	152	10	
Canadian Nor Ry . 6% July 10, 18 98 9914	.93	9214		
Canadian Pac Ry 6% Mar. 2.74 16114 16144	51 35	3614	**	
Chi & W Ind R B 8% Rept. 1017 90 90%	12514	1254	7	
Cuban Am Sugar 6% April 1913 160 10014	104%	105	7	
Ped Sug Ref Co 5% Jan. 1930 97 99	9614	100	1. 2.2	
Am Thread Co	139	139 1/4 61/4	614	
G Trunk Ry of Can. 8% Aug. 1918 98 99 Hocking Val Ry 8% Nov. 1917 99% 10016	28	2814	••	
Int Harvester Co 5% Peb . 18, 18 100 10014	53	581/4	3	
Kansas City Ry 814% July 1918 9814 9914	78	74	4	
Recurity Rate Due Bid Asked Am Tole Tell 45% Nov. 1817 80% 180% 180% Am Tole Tell 45% Nov. 1817 80% 180% 180% Am Tole Tell 45% Nov. 1817 80% 180% 180% Am Tole Tell 45% Nov. 1818 80% 180% Am Tole Tell 60% Pell 10% 1	18%	19%		
Mich Central RR . 5% May 18, 18 00 00%	8	10		,
Morgan & Wright . 5% Dec. 1918 100 100%	80 14 64 14	80% 65	**	1
N Y Central R R 416% May 1918 9016 9916	72	80	2	1
Otis Elevator Co 5% April 1930 9714 99	51%	51%		
Pub Ser Cor of N J. 5% Mar. 1919 9812 9914	78	79	7	
Rem Arms U M C 5% Peb. 1918 17 79		145	8	
Rem Arms U M C, 5% Peb. 1918 77 79 Southern Railway 5% Mar. 2, 19 0715 9715 United Pruit Co. 5% May 1918 9991 10014 Urah Securities Cor. 6% Rept. 15, 22 12 1015	301/4 56%	30% 57	5 6	
Wahash Ballroad 45 May 1930 12 9314	92%	93	6	1
Wabash Railroad. 4% May 1920 93 94 Westh Ed Mig Co. 4% Oct. 1917 9916 19094 Wine Rep Arm: Co. 5% Mar. 1918 96 97	98%	98%	4	1
Winc Rep Arm: Co.5% Mar. 1918 96 97		65%		
Gevernment and Municipal, Rate, Due. Bid.Asked.	87	88	6 7	
Argentine Govt 6% Dec. 15,'17 99 100	13%	14	2.00	
Argentine Govt6% May 15, 20 0716 98	29	29 14		1
Government and Municipal. Argentine Govt. 6% Dec. 15. 17 99 100 Argentine Govt. 6% Dec. 15. 17 99 100 Argentine Govt. 6% May 15. 20 97 15 88 Argentine Govt. 6% May 15. 20 97 15 88 Argentine Govt. 7. 6% Nov. 1. 19 85 85 17 18 18 18 18 18 18 18 18 18 18 18 18 18	54%	54%	5	
City of Montreal 5% Doc. 1.17 9814 9614	61	6114	7	
City of Montreal 5% May 1, 18 99 991;	93	2736		
Dominion of Can 5% April 1, 21 9614 9714	27% 17%	18	1	1
Dominion of C Intl. 5% Dec. 1, 38 8854 97 Italian Govt	30	81		
Dominion of Clause Doct. 13, 17 90 9914 Italian Govt. 65, Oct. 13, 17 90 9914 French Govconv. 51, 5, April 1919 90 9914 French Govt. 65, Issue of 1919 9145 9140 Newfoundland G't. 65, July 19, 19 95 97	30	31		
Newfoundland G't. AS. July 19 19 65 61	94%	94%	6	1
Norway Govt6% Oct. 18,17 100 101	2814	28%	**	1
Newfoundland G't. 15, July 19, 19 25 27 Norway Govt. 25, Oct. 15, 17 100 101 Norway Govt. 45, Peb 1, 33 180 103 Prov of Quebec 15, April 1, 39 2815 100 Republic of China 25, Nov. 18, 19 26 2716	82	57% 82%	iò	1
French Gov Conv. 54, 5 April 1919 99 9914 French Gov Conv. 54, Issue of 1918 9145 9140 Newfoundland G*c. 55, July 19, 19 98 97 Norway Gov Conv. 65, Oct. 18, 17, 100 101 Norway Gov Conv. 65, April 1, 130 945, 100 Republic of China. 85, Nov. 10, 13 94, 100 Republic of China. 85, Nov. 10, 13 94, 100 Republic of China. 85, Nov. 10, 13 94, 100 Russian Gov Conv. 51, 52, 52, 101 Russian Gov Conv. 51, 53, 54, 55, 54, 55, 54, 56, 56, 56, 56, 56, 56, 56, 56, 56, 56	48%	49	1	1
Russian Gov't	100%	101	8	1
Russian Gov't 64% July 10, 19 81 83 Switzerland Govt .5% Mar. 1, 13 995 100 Switzerland Govt .5% Mar. 1, 20 99 904 United King of GB .5% Sept. 1, 13 975 976	16%	17	1	1
Switzerland Govt. 5% Mar. 1,30 99 90%		217	10	
United King of GB. 8% Sept. 1.18 97% 97%	16	1614	**	
Uni Kof G B& Icv. 515% Peb. 1.'1) 9914 9915	59 14		1	1
Newfoundiand G*c. 8% July 19, 19 88 97 Norway Govt. 6% Oct. 18, 17 100 101 Norway Govt. 8% Peb 1, 23 150 150 Prov of Quebec. 8% April 1, 20 8414 150 Republic of China. 8% Nov. 10 13 96 9714 Russian Govt. 814 Nov. 10 11 96 9714 Russian Govt. 814 Peb 14 24 7211 7215 Russian Govt. 614% July 10, 10 81 83 Switzerland Govt. 84 Mar. 1, 20 991 100 Republic of Grant Govt. 8% Mar. 1, 20 99 100 United King of GB.8% Sept. 1, 13 975 974 Unit K of G B & I cv. 812% Peb 1, 13 975 974 Unit K of G B & I cv. 812% Peb 1, 13 974 974 Unit K of G B & I cv. 812% Peb 1, 13 974 974 Unit K of G B & I cv. 812% Peb 1, 10 9914 9912 Politars per 1,000 france.	12	14	1	1
The second secon	93	94	6	
	1137 44	137 %	8	1

CHEM	ICAI	L STOCKS.
Bid.	Ank.	Bid.
Cyan pt. 64	58	Hooker E C. 30 Hook E C pf. 80
Pr Coke 157 Pr 14 pd 103 in Co 38	100	Ky Solvay20 Merrimae 37
Chent 31		Mulford Co 60 Mutual Ch 150
Chem	100	Fenn Salt Mig 94
Chem . 94		Hollin Chem . 65
Ca pt104 Tex Sul.610	105	Semet Solvay.270
TX nw wi to	48	Stand Chem. 115

116% 116%

Customs Receipts \$495,566.43. Receipts for duties at the Custom House reservay were \$405,506.42, of which \$90,830.57 was for merchandize withdrawn from bonded ware-acuses and \$306,738.86 for recent importations.

NEW YORK STOCK EXCHANGE PRICES.

Wednesday, June 13, 19	17.	
1017.	1916	1918
Day's sales 1,199,900	562,900	811,9
Year to date		58,891,7
Annual dividend rates are quoted i	n dollars.	

Annual dividend rates are quoted in dollars.							71 50			
	Ank.	Div.	Sales.		Open- ing.	High-	Low-	Clos-	Net Change	128 58
100	110	6	100	Adams Express	100	100	100	100	-10	-
614	614	2.0	5500	Alaska G M	534	614	5%	614	+ %	y
414	5		1300	Alaska J	456	516	41/2	5	T 76	
	1.5	6	200	Ajax Rubber	68 14	68 14	6814	6814	- 114	1000
2914	2914	**	300	Allis-Chalmers	28 %	29 14	2836	2914	- 36	G
84%	86%	7	300	Allis-Chalmers pf	86%	863a	86	86	(30)	u,
95	96	8		Am Beet Sugar		97	96	96	+ %	
92	97	- 6		*Am Beet Sugar pf		97	97	97	1200	
9114	93%	5	200	Am Ag Chem	93%		93%	93%	+ 114	The
50%	51	1.2	3600	Am Can	50%	51%	50%	50%	+ %	Thirts
1114	112	1	100	Am Can pf	1111/2			11114		chase
74%	75 42	4		Am Car & Foundry		75	7414	7436	T 79	100111110
15	154			Am Cotton Oil		4134	4114	16 14	3	
6434	64 %	300		Am Hide & Leather		15 1/2	6414	65	+ %	8600
24%	25	100		Am Linseed Co		25	2444	24%	T 74	To-
7314	73%	6		Am Locomotive	2200	7834	7314	7314	1 12	first v
1214		1		Am Malt		1214	12	124	11"	been
60%	61%		1900	Am Mait 1 pf		615	6814	61	+ 14	proba
111	11114	6		Am Smelt		11156		111	+ 214	result
7236	7314	6		Am Steel Foundry		7314	7214	72%		minde
35	3514	4		Am Sum Tobacco		35	34%	34%	- 4	been
122%	12214	7		Am Sugar		122 %		1225	+ %	need
121	121 36	8	600	Am Tel & Tel	122	122 14	121%		- 1/4	and t
1021/2	103	6	100	Am Tobacco pf	103	103	103	103		overti
	57	5	2800	Am Woolen	57	67%	5656	56%	+ 16	have
99	100	7		Am Woolen pf		99%		99%		they
45	4516		100	Am Writing Paper pf	45%	45%	4534	45%	- 1%	dollar
33%	34	1	200	Am Zine	32%	33	32%	33	- 26	ter to
85 14	85%	8	12100	Anaconda	85 %	85 %		8514	+ 39	with
102 14		6	2500	A. T & S Fe	102	102 %	101%		+ 1/6	spond
96%		1.5		A. T & S Fe pf		9736		97	1 930	power
60%	11514	10	3400	At, Gulf & W I	113			61 %	+ 3%	duty
00 78	OL	8	200	*Bank of Commerce	171	171	171	171	*	Amer
67	6714		7700	Baldwin Locomotive	6614	6734		6736	+ 1%	New
118	120%		500	Barrett Co.	112034	12014		120	- 2	end o
73%		5	5800	Baltimore & Ohio	7314	74	7314	7334	1 17	tant
1	1.14		300	Batopilas	114	114		136	1 4	blowi
154	156	10	800	Bethlehem Steel	157	157%		155		is the
153%	15314	10	65000	Bethlehem Steel B	15434		152%	153%	+ 1%	24 h
60	60 %	G		Brooklyn R T			6014	6034	+ 14	enthu
12	1234			Brunswick Co			10%	12%	+ 2	not h
101 16	102 14		400	Rurns Bros	102	102	101 %		+ 1	Liber
46	4614	0	800	Butte & Sup	45.36	4634		46%	+ %	aid in
3814		14	300	Cal Packing Co	38%	38 %	38%	38%	- 14	the o
	2214		1400	Cal Pet	21%	2214		2236		can a
	162 1/4		600	Can Pacific	11624	1162 14		162	+ %	row.
80	86	1 7	100	Case, J 1. pf	85	85	85	85	••	
9814			21000	Case, J I. pf Cen Leather Chandler Motor Chesa & Ohio	99%	99 14			- 16	
89	9034	8	100	Chandler Motor	90	90	6034	90	+ 1	Th
			6800							that !

Service 1. Service 1.

Closing prices of stocks in which there were no transactions yesterday:

Bid.Asked.

AcmT 1p. 400 92
AdvR pf. 28 32
Ads 128 32
Ads 128 32
Ads 128 32
AmaC pf. 101 101 54
AmBNote 38 42
Ambre pf. 47 50
Ambre pf. 47 50
Ambre pf. 110 117 54
Ambre pf. 110 110 54
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Ambre pf. 100 105
Ambre pf. 110 110 110
Ambre pf. 110 110
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Ambre pf. 110 110 110
Ambre pf. 110 110

Dipping Into the Surplus.

year. The pamphlet report is expected to be ready for distribution in about a

BID AND ASKED PRICES.

Closing prices of stocks in which there were a transactions resterds;

Owensili. 92 95
ParCoast. 92 95
do 1 pf 68 90
do 1 pf 85 90
PanAP pf 92 94
Pettha N 20 97
Peer Mary
prior cits 28, 64 5
do pf cits 26 45
Philat 0. 33 3, 33
Pitts Coal. 81 90
do pf cits 26 45
Philat 0. 33 3, 33
Pitts Coal. 81 90
do pf 113 142
PtdrwCLabel 184e
Ptds Stip 90 113
PtdrwClabel 184e
Ptds Stip 90 113
PtdrwClabel 184e
Ptds Stip 90 112
Quicksilvr 1 1, 2
Rysus pf 96 96
Read 1 pf 40 4 41
do 2 pf 40 4 42
Rep Stip 108 3, 108 1, 81
Soars Ree 174
do pf 12 15
Tobl'r pf 96 100
Standill. 80 95
do pf 10 8
State 1 14 43 1
Ter PLL 135
Tobl'r pf 96 100
Tisla W 2 10
do pf 6 16
Trans W 45 46
Ton cts 5 7
do pf 115
UCIRS t pf 115

"Ex dividend.
Where a "c" follows
a quotation it indicates a hid or oper
for ten shares.

MISCELLANEOUS SECURITIES.

OSSIP OF WALL STREET.

Time for the Slackers. slackers still may make good, s-six hours remain for the purs of a Liberty Loan bond.

Closing the Loan.

morrow at noon the Government's war loan of 1917 will close. It has tremendous campaign; it has history maker in its size and y will be a history maker in its Every possible agency that agile business men could devise has National Conduit and Cable.

Strength of the National Conduit and dolle company stock, which has been dealt in on the curb, but whose marking for the Liberty Loan. They been working in a good cause and y have brought results. Millions of lars have been passed across the countrol of the Sam, and the "little fellow" has \$50 and \$100 purchase has remided as nobly as have the big and verful firms and companies. It is a y as well as an honor for every real terican to own a Liberty Loan bond. We Yorkers will be reminded that the it of the loan is just 24 hours distibuted by the ringing of bells and the wing of whistles at noon to-day. It the final call to the front. The last hours must be made hours of real husiasm for the loan. Loud noise will help the loan, but the purchase of a serty bond in any denomination will in passing the mark of \$2,000,000,000, only answer that the United States afford to send to Germany to-mork.

Steel Returns 12 Per Cent.

The assertion made in some quarters at United States Steel common is sell. For all it is worth is not impressive the light of the corporation's dividend and prospects for dividends in the loon half of the year. Exclusive of a special Red Cross dividend the corporation's dividend that six wonths.

The assertion made in some quarters that United States Steel common is selling for all it is worth is not impressive in the light of the corporation's dividend record and prospects for dividends in the second half of the year. Exclusive of the special Red Cross dividend the corporation is paying at the rate of 17 per cent. a year, and on that basis the stock may now be bought to return about 13 per cent. From its investment in Liberty bonds the corporation will receive an income of \$1,750,000 a year. The United States Realty and Improvement earnings for last year were very poor, as forecast recently in this column and confirmed by official figures made public yesterday. Both gross and net fell off slightly, but the poor showing was due directly to a loss of aproximately \$2,900,000 on subway construction that has been deducted from the company's surplus, and left that item at \$141,210 at the end of the fiscal year. The pumphlet report is expected

AGWI Stock Goes Up.

Stocks of the Atlantic, Gulf and West Indies Company advanced sharply yesterday on the declaration of its 1 per cent, extra dividend, which many market authoricies declare has not been discounted in the market. The movement carried the common up to 116 and it closed at 115 4, establishing a net gain of 25, points from the close of the preceding day. The fact that many of its vessels have been taken by the Government for use in the transport service undoubtedly will have an effect on the company's 1917 earnings, but the tremendous surplus which it has been accumulating since increases in ship values made shipping stocks valuable is evidently being spread out evenly by the directors. The gain of AGWI resources is one of the best illustrations in the market of how a company's stock through the accident of war may become valuable.

Colorado and Southern's Progress.

There was a time when the Colorado and Southern Railway was looked upon as a joke. Its record for last year and its current earning power, however, take it out of the funny column. In 1916 its total operating revenue increased \$1,709,558, singer Manufacturing 210

LACKAWANNA STEEL J. K. Rice, Jr. & Co. WIII BUT CONVERTIBLE 5S UP

Company Purchased \$2,300,000 -Bond Market Still Awaits Liberty Loan.

J. K. Rice, Jr. & Co. Will Sell J. M. RICC, Jr. & Co. Will Sel

100 Autosales Gum & Chocolate
50 Barrett-Nephews Co.
25 Ibel., Lack. & Western Coal
100 Empire Sieel & Iron Com.
500 Francisco Sugar "Rights"
100 Great Northern Paper
20 Germania Bank Stock
80 Loulwille, Henderson & St. L. Pfd.
15 Liberty National Bank "Rights"
200 Lehigh Valley Coal Sales
6 Otla Elevator & 1920
100 R. J. Reynolds "Warranta"
50 Standard Coupler Com.
50 Thomson Spark Welder Pfd.
300 Ward Baking Com. The bond market continued to mark time yesterday pending the closing of the Liberty Loan subscription lists.

or 36.57 per cent. Taxes increased \$91.428, due to increases in assessments by
the Federal Government and to tax
levies in Colorado, Wyoming, New Mexico and Texas. Operating income increased \$1.617.713, or 40.36 per cent.
The percentage of operating revenues required for operating expenses was 61.24
per cent. as compared with 68.30 per
cent. in the preceding year, and it required 45.06 per cent. of gross income to
meet interest on funded debt, against
62.48 per cent. in 1915.

National Conduit and Cable.

Strength of the National Conduit and
Cable Company stock, which has been
dealt in on the curb, but whose market will be transferred to-day to the
New York Stock Exchange, was explained yesterday pending the closing of
the Liberty Loan subscription lists.
Price changes were irregular.

Lackawanna Steel convertible 5s were
strong and rose nearly a point. An official of the company stated that it has
purchased in the open market since May
25 approximately \$2,300,000 of these
bonds. Purchases would have continued
had the price advanced beyond the redemption figure of 105. The public now
holds \$7,545,000 of these securities. The
company is understood to have been retiring also first mortgage bonds due 1923.
Short term notes were again easier
owing to the advance in money rates.
Brooklyn Rapid Transit notes lost onequarter of a point, and Bethlehem Steels,
which had been holding firm, yielded
slightly.

Little was done in foreign government
issues. Russians were elightly lower on
small transactions.

Subscriptions received in amounts of \$100 and upwards, without charge for

Little was done in foreign government issues. Russians were slightly lower on small transactions.

Chicago, Rock Island and Pacific debenture 5s rose more than a point because of knowledge that the \$2,090,000 back interest will be paid soon.

Interborough Rapid Transit refunding 5s were half a point under the previous close owing to announcement that the company had applied to the Public Service Commission to sell another issue.

Total sales amounted in par value to \$2,362,000, compared with \$2,477,000 on \$2.362,000, compared with \$2,477,000 on Tuesday and \$2,105,000 a week ago. Quotations for governments and sales of other bonds follow:

| Section | Sect J.K.Rice, Jr. & Co. Phones 4001 to 4010 John. 26 Wall St. N. Bonds for Investment Harris, Forbes & Co Pine Street, Corner Wi NEW YORK

115 Devonshire St. BARING BROS. & CO., LTD., Londs

100 Autosales Gum & Chocolate
25 Del., Lack. & Western Coal
25 E. W. Bilas Com.
25 Empire Ricci & Iron Pfd.
26 Independent Lamp & Wire
100 Lowing Valley Coal, Sales
20 Mercantile Trunt & Deposit Stock
100 Now York State Bys. Com.
25 Now Jersey Zinc
25 Now Jersey Zinc
25 Now Jersey Zinc
26 Now Jersey Zinc
26 Now Jersey Zinc
27 Now Jersey Zinc
28 Now Jersey Zinc
28 Now Jersey Zinc
29 Now Jersey Zinc
30 Bs. Forto Ricc Sugar "Rights"
50 Ward Baking Pfd.
10 Winchester Repeating Arms
100 Winte Rock Min. Spgs. Com. & Pfd.
26 Yorkville Independent Hygels Ice

J.K.Rice, Jr. & Co

S. LIBERTY LOAN

HENRY CLEWS & CO., 15 Broad St. BRANCH OFFICES:

W. C. Langley & Co.

Liberty Loan Bonds

115 Broadway, New York City

"A Liberty Bond in Every Home"

We urge you to rally to the support of you Government and Buy a Liberty Bond to-day

Phones 4001 to 4010 John. 36 Wall St.

Turn Your Dollars Into Bullets
Subscribe to the LIBERTY LOAN and help equip our armier for the field.
Details handled without charge.
Ussing, Poole & Simmons

GIRARD TRUST CO.

PHILADELPHIA CHARTERED 1839 Capital and Surplus, \$10,000,000

E. B. MORRIS, President W. N. ELY, Vice-President A. A. JACKSON, Vice-President E. S. PAGE, Vice-President G. H. STUART 3rd, Treasure c. W. MORRIS, Secretary

SUBMARINE BOAT CORPORATION.
A quarterly dividend of sevents for cents per share has thus day been as their control of the Corporation, payable July 14, 111, to stockholders of record at the class of business on June 29, 1917.
New York, June 13, 1917.
HENRY R. CARSE, President

AGITH, June 13-Wheat close: No. 1 hard, \$4.01, nominal; No. 1 Northern, \$3.00, nominal; No. 2 Northern, \$2.95, nominal; July, \$2.55, nominal.

MINNEAPOLIS, June 13-Wheat: July, \$2.55; September, \$1.95%; cash No. 1 hard, \$1.208.2.25 No. 1 Northern, \$2.108.2.25 No. 2 yellow, \$1.854.86.25 Pour, fairey patents, \$15.50; first clears, \$12.50; others unchanged. To Consider Mass. Rail Problems poston, June 13.—Gov Mctall to def \$7 pointed W. Cameron Forbes of Boaten, terresti Governor-tieneral of the Unitipoints, and the don W. Gordon of Springhell as members of special recess committee named by the last Legislature to consider railway probless. It committee includes also three members of the Senate and six members of the Research of the Senate and six members of the Research

Northwestern Grain Markets.

